P M AGARWAL & CO.
COMPANY SECRETARIES
Regd. Off: A-503, Rituraj Towers, Om Sai Complex, Bhayander West, Thane-401101.

Form No. MGT-13
Report of Scrutinizer
(Pursuant to rule section 109 of the Companies Act, 2013and rule 21(2) of the Companies (Management and Administration) Rules, 2014.

To

CHAIRMAN
MAHA RASHTRA APEX CORPORATION LIMITED
BANGALORE

Dear Sir,

Re: Consolidated Scrutinizer Report on the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended for the 82nd Annual General Meeting of M/s Maha Rashtra Apex Corporation Limited held on Monday, the 24thAugust, 2026at 11:00A.M. IST through Video Conferencing (VC)/other Audio Visual Means (OVAM).

I, PriyankaPoddar, appointed as Scrutinizer by the Board of Directors of Maha Rashtra Apex Corporation Limitedto conduct remote e-voting as well as electronic voting at the 82nd Annual General Meeting of the equity shareholders of Maha Rashtra Apex Corporation Limitedheld on Monday, the 24th August, 2026 at 11:00 A.M.. IST submit my report as under:

1. The Company held its 82ndAnnual General Meeting on Monday, the 24th August, 2026 at 11:00 A.M. through Video Conferencing in accordance with the provisions of the Companies Act, 2013 read with the general circulars dated September 22, 2025, September 19, 2024, and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") issued by the Ministry of Corporate Affairs and SEBI (LODR) Regulations, 2015.

2. The Company had availed the e-voting facility offered by CDSL, Mumbai for conducting remote e-voting and e-voting at the AGM by the shareholders of the Company.

3. The period for remote e-voting remained open from 20th August, 2026 at 09:00 A.M. to 23rdAugust, 2026, 05:00 P.M. as mentioned in the Notice convening 82nd AGM.

4. The Company had provided e-voting facility to the shareholders who attended the AGM through VC/OAVM and who had not cast their vote in remote e-voting.

5. The shareholders of the Company, who was holding shares as on the cut-off date of 17thAugust, 2026, were entitled to vote on the resolutions as contained in the Notice of the 82nd AGM.

6. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to e-voting at the AGM by the shareholders on the resolutions set out in the Notice of the

82nd AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer for remote e-voting prior to AGM and the voting conducted through electronic voting(remote) at the AGM is restricted to issuance of Report on the total votes cast in favour or against, if any on the resolutions contained in the Notice of the 82nd AGM.

7. Based on the data downloaded from the official website of CDSL, I submit the report as under on the result of the remote e-voting prior to AGM and e-voting at the AGM in respect of the following resolutions:

Resolution No. 1 – Adoption of Financial Statements for the year ended as on March 31, 2026 together with the reports of Directors and Auditors thereon.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 2 –Appointment ofMr. Yazdin Mistry (DIN-07897995) who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 3–Appointment of Mr. Cyrus Khambta (DIN: 00553813), as a Director of the Company.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 4 –Appointment of Mr. Cyrus D Khambata (DIN: 00553813),as a Managing Director of the Company:

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 5 –Appointment of Mr. Jamsheed Minoo Panday (DIN: 00232768),as a Director (Executive Category) of the Company.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 6 –Appointment of Mr. Jamsheed Minoo Panday (DIN: 00232768),as a Whole Time Director of the Company.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
69	18127480	100

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 7 –Change in Designation of Mr. Bhoja K Shetty(DIN:01451944) from Non-Executive Director to Independent Director:

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
68	18127480	99.99

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
1	1500	0.01

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 24.08.2026

For P M Agarwal & Co.
Company Secretaries

Priyanka Pankaj Poddar

Digitally signed by Priyanka Pankaj Poddar
Date: 2026.08.25 16:15:46 +05'30'

Priyanka Poddar
(Proprietor)
UDIN A051154H001205043
A.C.S. No. 51154 C.P. No. 19363
Peer Review No.: 1654/2022

DETAILS OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING		
Sr. No.	**Particulars**	**Details**
1	Date of AGM	Annual General Meeting 24th August, 2026
2	No. of Shareholders Present in the meeting either in person or through proxy or through E-voting: Promoters and Promoter Group: Public:	 Not Applicable Not Applicable
3	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	 7 48

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Report of the Auditors thereon								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	89.52	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**89.52**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68191	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

To appoint a director in place of Mr. Yazdin Mistry (DIN-07897995) who retires by rotation and being eligible, offers himself for re-appointment.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 2								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	89.52	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**89.52**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68191	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

Appointment of Mr. Cyrus Khambta (DIN: 00553813), as a Director of the Company.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 3								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	89.52	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**89.52**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68191	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

To Appoint Mr. Cyrus D Khambata (DIN: 00553813),as a Managing Director of the Company								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution? No								
Resolution No. 4								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	85.63	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**85.63**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68191	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

To Appoint Mr. Jamsheed Minoo Panday (DIN: 00232768),as a Director (Executive Category) of the Company.								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 5								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	89.52	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**89.52**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68181	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

Appointment of Mr. Jamsheed Minoo Panday(DIN:00232768), as a Whole Time Director of the Company								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 6								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	20171538	18059289	89.52	18059289	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**20171538**	**18059289**	**89.52**	**18059289**	**0**	**100**	**0**
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**799**	**0**	**0**	**0**	**0**	**0**	**0**
Public –Non Institutional Holders	E-Voting	8011455	68191	0.85	68191	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	**8011455**	**68191**	**0.85**	**68191**	**0**	**100**	**0**
Total		**28183792**	**18127480**	**64.32**	**18127480**	**0**	**100**	**0**

<table>
<tr><td colspan="9">To change Designation of Mr. Bhoja K Shetty(DIN: 01451944) from Non-Executive Director to Independent Director</td></tr>
<tr><td colspan="9">Resolution Type: Special</td></tr>
<tr><td colspan="9">Whether promoter/promoter group are interested in the Agenda/Resolution?: No</td></tr>
<tr><td colspan="9">Resolution No. 7</td></tr>
<tr><td>Category</td><td>Mode of Voting</td><td>Total No. of Shares held
(1)</td><td>No. of votes polled
(2)</td><td>% of Votes Polled on outstanding shares
(3) = [(2)/(1)]*100</td><td>No. of Votes – in favour
(4)</td><td>No. of Votes – in against
(5)</td><td>% of votes in favour on votes polled
(6)=[(4)/(2)]*100</td><td>% of votes against on voted polled
(7)=[(5)/(2)]*100</td></tr>
<tr><td rowspan="3">Promoter and Promoter Group</td><td>E-Voting/ or through Video Conferencing</td><td rowspan="2">20171538</td><td>18059289</td><td>89.52</td><td>18059289</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Poll/Postal Ballot*</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>20171538</td><td>18059289</td><td>89.52</td><td>18059289</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td rowspan="3">Public – Institutional Holders</td><td>E-Voting</td><td rowspan="2">799</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Poll/Postal Ballot*</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>799</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td rowspan="3">Public –Non Institutional Holders</td><td>E-Voting</td><td rowspan="2">8011455</td><td>68191</td><td>0.85</td><td>66691</td><td>1500</td><td>97.80</td><td>2.20</td></tr>
<tr><td>Poll/Postal Ballot*</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>8011455</td><td>68191</td><td>0.85</td><td>66691</td><td>1500</td><td>99.82</td><td>2.20</td></tr>
<tr><td>Total</td><td></td><td>28183792</td><td>18127480</td><td>64.32</td><td>18125980</td><td>1500</td><td>99.99</td><td>0.00</td></tr>
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